

## CSUR's Duvernay Breakfast Event – Nov 26<sup>th</sup>, 2019

Although not as prevalent as the Montney within Western Canada's unconventional resource plays, the Duvernay shale play still attracts significant interest from the industry. This was very apparent during CSUR's Duvernay breakfast event at the Calgary Petroleum Club. Over 50 participants gathered to hear from 4 well-versed and knowledgeable presenters about the specific elements that make this play attractive, but also technically challenging.

Raphael Wust from AGAT Labs commenced the morning's proceedings with a passionate talk on the regional Duvernay depositional environment and his interpretation of the geological model. Representatives from Chevron Canada (Sean Kleiner) & Rife Resources (James Kim) then presented their organization's journey in the Kaybob & East Shale Basin areas, respectively. Finally, Michael Muirhead from IHS Markit capped off the morning with an overall Duvernay play & activity summary, including the value proposition that makes this play economical in the current market conditions.

Given the regionally variability within the Duvernay, the attendees were also exposed to the specific aspects of each of the sub-plays (Kaybob vs Willesden Green vs East Basin vs Far East Basin) that made them technically and economically viable (or not). For example, geological & thermal maturity variability across the play, optimal completion strategies, associated costs & efficiencies, development considerations, capital availability & constraints, and production optimization challenges were discussed during the morning.

Al Kassam



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