

December 2020 – BC Government Update Webinar #2

As a follow up to the initial panel session held on November 25th, 2020 with the BC Government, this second of three sessions was conducted on December 8th, 2020. Once again, representatives from both the BC Ministry of Energy, Mines and Low Carbon Innovation (EMLCI) and the BC Oil & Gas Commission (BC OGC) participated to provide updates for our members & attendees. Introductory remarks were from Ines Piccinino, Executive VP, Legal & Regulatory Affairs (BC OGC), who also provided the agenda for the webinar. The keynote speaker was Paul Jeakins, Commissioner & CEO, BC OGC. The moderating duties for the webinar were handled by Dan Allan, CSUR President & CEO. The emphasis for the day was on regulatory components, including land initiatives and infrastructure programs.

Commissioner Jeakins' opening comments provided the attendees with a general summary of the industry from a regulatory perspective. He indicated that BC OGC did not make any regulatory changes this year due to the prevailing pandemic. However, regular inspections continued throughout the year, with the overall number & complaints up (including for induced seismicity) from 2019. He added that although the number of applications were down, the activity levels were strong primarily due to the operations associated with the Montney play. The Commissioner also reiterated his organization's commitment to maintain an open communication policy and outreach program, including building on strong working relationships with the various indigenous groups in all facets of the industry. He concluded by pointing out that the Commission's overall mandate & programs fall into one of the following ongoing & active initiatives: Climate Change, Strength of the Natural Gas Industry, ESG (Environment, Social & Governance), Diversity & Inclusiveness, Orphan & Dormant Well Program and Energy Transition.

Chris Pasztor, Executive Director – Tenure & Geoscience Branch (EMLCI) and Sean Curry, VP – Operational Policy & Environment (BC OGC) then provided specific context into the province's Land Initiatives and Restoration Framework, respectively. The ministry's Land Initiatives, as described by Chris, are influenced by key drivers and have area based implications. In addition, the Regional Strategic Environment Assessment (RSEA) program's core value is to promote a balance between First Nations groups and Upstream E&P objectives. However, many of these programs and initiatives have experienced delays due to Covid-19. Sean Curry followed with details regarding BC OGC's current Restoration Framework and future initiatives. Once again, these initiative had a strong tie into having & maintaining a strong working relationship and engagement with the various Indigenous groups. The key objective of this narrative is to promote and continuously improve the overall framework.

An Overall Regulatory update was provided by Sara Gregory, VP & Chief Legal Counsel (BC OGC). She provided a look back at the current year and also projected ahead to 2021 with respect to the various regulations, including bridging the Oil Gas Activity Act versus Government Legislation & Regulations. She then elaborated on key details within each of the 10 sections; Fee, Levy & Security Regulation, Emergency Management Regulation, Consultation & Notification Regulation, Service Regulation, O&G Road Regulation, Drilling & Production Regulation, Geothermal Operations Regulation, Pipeline Regulation, O&G Processing Regulation and finally, the Dormancy Regulation.

The last speaker of the program was Michelle Schwabe, Executive Director – Regulatory & Infrastructure Branch (EMLCI). Michelle expanded on the components of the Clean Growth Infrastructure Royalty Program (CGRIP), which is part of the province's CleanBC initiative on climate action, clean energy and sustainable economic growth. The CGRIP program's key categories are Growth and Sustainability. Michelle elaborated on the program's evaluation & approval process and then provided a listing of the approved projects for 2020 in each of the categories. She looked ahead to 2021 and also

commented on parallel programs from the Federal and other Provincial Governments, which can be stackable with BC's programs if the submitted projects meet the criteria under the CGRIP platform.

Summary

Join us to hear representatives from both the BC Ministry of Energy, Mines and Petroleum Resources and the BC Oil and Gas Commission.

AGENDA:

10:00 – 10:05 am	Welcome and Agenda – Ines Piccinino (5 minutes)
10:05 – 10:25 am	Opening Comments – CEO and Commissioner Paul Jeakins (10 minutes) Questions (10 minutes)
10:25 – 10:45 am	Land Initiatives – Sean Curry / Chris Pasztor (15 minutes) Questions (5 minutes)
10:45 – 11:00 am	Regulatory Updates – Sara Gregory (10 minutes) Questions (5 minutes)
11:00 – 11:15 am	Infrastructure Programs – Michelle Schwabe (10 minutes) Questions (5 minutes)

Presented by:



Join us to hear representatives from both the BC Ministry of Energy, Mines and Petroleum Resources and the BC Oil and Gas Commission.

BC GOVERNMENT UPDATE WEBINAR # 2

December 08th, 2020 | Zoom Webinar | 09:00am PST
| 10:00am MST

Presented by:



Supported by the Province of British Columbia

For more Information and REGISTRATION, visit: www.csur.com/events